

Record of officer decision

Decision title:	Licence to Assign a lease in respect of property held within the Council's commercial Investment portfolio
Date of decision:	22 nd July 2025
Decision maker:	Commercial and Investment Manager
Authority for delegated decision:	Corporate Services' scheme of delegation dated April 2025 (line 35) gives the Commercial and Investment Manager the authority to take the decision
Ward:	Dinedor Hill
Consultation:	None – this is an operational decision arising out of the management of the council's commercial property portfolio
Decision made:	To grant a licence for the existing tenant to assign their lease in respect of the property identifies in the schedule
Reasons for decision:	The current tenant had requested consent to assign the remaining term of their lease as is permitted under the lease. The assignee is of acceptable financial standing. Not to grant the licence would have been in breach of the council's obligations to act reasonably
Highlight any associated risks/finance/legal/equality considerations:	Financial risk is mitigated by obtaining financial information in respect of the assignee. The Licence has been drafted by the council's legal department
Details of any alternative options considered and rejected:	No suitable alternatives were proposed
Details of any declarations of interest made:	None

Signed..... Date: 22nd July 2025

Print Name: David Micah

Job Title: Commercial and Investment Officer